

## Message Text

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70

ORIGIN OPIC-12

INFO OCT-01 EA-11 ISO-00 AID-20 EB-11 COME-00 TRSE-00 /055 R

66617

DRAFTED BY: STEVEN FRANKLIN/OPIC/GC

APPROVED BY: EB/IFD/OIA:R SMITH

OPIC/T - LEO NIELSON

EB/IFD/OIA:TBRODERICK

EA/TB:JKLEMSTINE INFO

----- 004689

P 032116Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY BANGKOK PRIORITY

UNCLAS STATE 144262

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: CALTHAI LIQUIDATION

REF: A) BANGKOK 9964; B) BANGKOK 4732

1. OPIC HAS NO OBJECTION TO SCHEDULE FOR FEE PAYMENT AGREED TO BY CALTHAI WITH WIPHAT AS LONG AS OPIC NOT LIABLE FOR PAYMENT OF FEE IN EVENT CALTHAI DOES NOT. DIRECTORS AUTHORIZED TO PAY FEE IN ADVANCE IF RLA UNABLE TO NEGOTIATE BETTER FEE PAYMENT SCHEDULE FROM STANDPOINT OF CALTHAI. FYI: BOORADY DOES NOT RECALL SUCH A SPECIFIC AGREEMENT WITH WIPHAT. END FYI.

2. SINCE VACHARA ALREADY APPOINTED AS LIQUIDATOR, AS STATED REF B, OPIC DESIRES TO CONFIRM IN WRITING WITH WIPHAT THAT TERMS OF HIS SERVICES DO NOT INCLUDE WIPHAT'S REQUEST THAT OPIC AGREE TO INDEMNIFY LIQUIDATOR IN EVENT OF THE LAW SUIT. ALSO, SINCE THE EXCHANGE OF CORRESPONDENCE BETWEEN WIPHAT AND BOORADY COULD BE CONSTRUED SO THAT FEE COVERS ONLY VOLUNTARY LIQUIDATION PROCEEDINGS AND NOT BANKRUPTCY SHOULD BANKRUPTCY BECOME NECESSARY, THIS POINT SHOULD ALSO BE CLARIFIED. OPIC SUGGESTS MATTER BE CLARIFIED IN A LETTER BETWEEN CALTHAI AND WIPHAT REGARDING THE REPRESENTATION AND PAYMENT OF THE FEE, IF SAME STILL IS POSSIBLE NOW THAT  
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LIQUIDATOR APPOINTED. SISCO

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LITIGATION, FOREIGN INVESTMENT, BANKRUPTCIES, LIQUIDITY (MONETARY), DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE144262  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** STEVEN FRANKLIN/OPIC/GC  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740177-0382  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740776/aaaacmyx.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** A) BANGKOK 9964; B) BANGKOK 4732  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinjw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 02 OCT 2002  
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**Review History:** RELEASED <02 OCT 2002 by ThomasVJ>; APPROVED <15 JAN 2003 by martinjw>  
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30 JUN 2005

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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CALTHAI LIQUIDATION  
**TAGS:** EFIN, TH, OPIC, CALABRIAN COMPANY, CALTHAI  
**To:** BANGKOK  
**Type:** TE  
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